

MEMORANDUM

Sub: HODs Review by Principal Secretary to Government Labour and employment Department with the Department officers on 19.03.2019 – Opening of zero balance accounts- instructions issued.

Ref: 1. Minutes of the meeting dated 2/4/2019.
2. RBI master circulars dated 01/07/15.

A copy of the reference cited is enclosed.

In RBI master circular dated 01/07/15, In clause 3.2.2. I(iv) for opening an account, simplified measures for proof of identity is given, in which if an individual customer does not have any officially valid document as proof of identity then banks are allowed to adopt "Simplified Measures" in respect of "Low risk" Customers, taking into consideration the type of customer and it would be sufficient to obtain a copy of the following document which shall be deemed to be OVD(Officially valid document):

- a. Identity card with applicant's photograph issued by Central/State Govt Depts, Statutory / Regulatory Authorities, etc.
- b. Letter issued by a gazetted officer, with a duly attested photograph of the person.

The Assistant Commissioners of Labour (Enforcement) are instructed that in case of difficulties in opening of zero balance A/C, they may contact the lead bank Managers and bring to their notice the Reserve Bank circular regarding "Simplified Measures" for opening account in respect of "Low risk" Customers and take appropriate action to open zero balance A/C. This instruction shall also be brought to the notice of the concerned Revenue Divisional Officer during the rescue of bonded labour.

Encl: As above

To

All Assistant commissioners of Labour (Enforcement)


for Commissioner of Labour. 24/04/2019